

**CITY OF MARYSVILLE
FY2009 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM**

**SECOND PUBLIC HEARING
APRIL 9, 2009
7 p.m.**

The City of Marysville intends to make application to the State of Ohio Department of Development to access funding available under the Fiscal Year 2009 Community Development Block Grant (CDBG) Small Cities Program, a federally-funded program administered by the State. Marysville is eligible for \$500,000 of FY 2009 community Development Block Grant (CDBG), HOME and Ohio Housing Trust Fund funding, provided the city meets applicable program requirements. On February 6, 2009, Marysville conducted its first public hearing to inform citizens about the CHIP program, how it may be used, what activities are eligible, and other important program requirements.

Based on citizen input, local official's assessment and the Housing Advisory Committee recommendations of Marysville's needs, Marysville is proposing to undertake the following CHIP activities for FY 2009:

- a) Private Owner Rehabilitation – 4 to 6 units up to \$35,000 each for a total up to \$212,000
- b) Home repair – 19 units at \$5,000 each for a total of \$125,000
- c) Down Payment Assistance with Rehabilitation (DPA) – 3 units up to \$32,000 each for a total of \$103,000. Additional mortgage funds up to a total of \$300,000 will be leveraged.
- d) Homeownership Education for DPA 3 households.
- e) Each total cost includes soft costs (implementation and delivery costs).
- f) Other possible activities include Tenant Based Rental Assistance (up to \$35,000 and Habitat for Humanity to be determined).

Each assistance program has income requirements. To be eligible, family must own their own home or be a first-time homebuyer. These programs are designed to meet national Objective #1: to primarily benefit low-and moderate-income persons.

A second public hearing will be held on April 9, 2009 at 125 E Sixth Street in Marysville, Ohio to give citizens adequate opportunity to review and comment on the city's proposed CHIP application, including the proposed activities summarized above, before the city submits its application to the Ohio Department of Development on May 1, 2009. Citizens are encouraged to attend this meeting to express their views and comments on the city's proposed CHIP application. The City of Marysville is an Equal Housing Opportunity Lender.

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City of Marysville

Date of Publication: March 27, 2009