

CITY COUNCIL WORK SESSION MINUTES
January 7, 2019

The meeting was called to order by Mayor Rausch at 6:00 p.m.

PLEDGE OF ALLEGIANCE: The Pledge of Allegiance was led by Mayor Rausch.

INVOCATION: The Invocation was given by Mayor Rausch.

MEMBERS PRESENT: Nevin Taylor, Deb Groat, J.R. Rausch, Alan Seymour, Mark Reams, Henk Berbee.

OTHERS PRESENT: *City Manager Terry Emery, Finance Director Justin Nahvi, Law Director Tim Aslaner, Human Resources Director Brian Dostanko, Clerk of Council Rebecca Dible, Scott Zwiezinski, Lesley Bimonte, Anthony Will, Joshua Bochkor, Aaron Carpenter.*

REPORTERS PRESENT: *Journal Tribune Will Channel*

AGENDA ITEMS:

1) Discussion on the refunding of \$1.9 million in short term debt maturing in March 2019

Mr. Nahvi presented Council a handout (Attachment A) and referenced the upcoming deadline (March 2019) to refinance a portion of the 2017 Various Purpose BAN. He stated that he planned to present legislation at the January 14th Council Meeting in reference to this topic. Mayor Rausch asked Mr. Nahvi if it was possible to advance the refunding of debt that would mature in August 2019 to reduce interest expense in the event that the Federal Reserve would raise interest rates. Mr. Nahvi stated he would reach out to Andy Brossart to see if this was a possibility. After more discussion, both Mrs. Groat and Mr. Taylor stated they would sponsor the proposed legislation.

Mr. Reams moved to adjourn to Executive Session to discuss the appointment of a public official, was seconded by Mr. Taylor, and the question put, stood:

Mrs. Groat YES; Mr. Rausch YES; Mr. Seymour YES; Mr. Reams YES;
Mr. Berbee YES; Mr. Taylor YES

The meeting adjourned to executive session at 6:05 p.m.

Following discussion, the executive session was adjourned to open session at 8:54 p.m.

COUNCIL COMMENTS & GENERAL DISCUSSION:

Mayor Rausch stated that the seven applicants who met with City Council regarding the vacant Ward 1 Council Position were highly qualified. He stated it spoke well of the City that there were so many qualified candidates willing to serve. He explained that he also had interviewed for open Council positions in the past and although he was not selected, when he ran for Council he was selected by the

constituents. The Mayor also cited examples stating that just because Council selects a candidate to fill a vacancy, it did not mean they were a “sure-in” when it was time for re-election. He asked all candidates to give serious consideration to running in the upcoming election which would allow the ward citizens to select the representative of their choosing. Mr. Rausch stated that each candidate would work well, however Council had been given the difficult task of selecting the candidate they believed would work best at this time.

Mr. Reams moved to bring back Scott Zwiezinski and Scott Brock for second interviews in an executive session, at the end of the January 14th, 2019 City Council Meeting, and the question put, stood:

Mr. Rausch YES; Mr. Seymour YES; Mr. Reams YES; Mr. Berbee YES;
Mr. Taylor YES; Deb Groat Yes

Mr. Taylor expressed his expectation that many candidates would come back with an interest to serve on Boards and Commissions as seats became available. He stated he would be proud to serve on Council with each candidate. Mr. Taylor expressed his sincere appreciation for each candidate applying and all of Council concurred.

ADJOURNMENT: There being no further business to come before Council, the meeting was adjourned at 9:00 p.m.

ATTACHMENT A

CITY OF MARYSVILLE DEBT SCHEDULE 2019 BUDGET

Description of Debt	Fund	2019 Beg Bal	2019			2019 Ending Bal
			Principal Payments	Interest Payments	YTD Payments	
SHORT TERM DEBT						
Fire Station BAN	General	900,000	500,000	22,500	522,500	400,000
2016 VARIOUS PURPOSE BAN	General	2,135,000	100,000	53,375	153,375	2,035,000
2017 VARIOUS PURPOSE BAN	General	1,900,000	100,000	47,500	147,500	1,800,000
Total Short Term Debt		4,935,000	700,000	123,375	823,375	4,235,000
LONG TERM DEBT						
Various Purpose GO	General	1,485,000	725,000	74,250	799,250	760,000
Various Purpose Facility GO	General	10,595,000	635,000	434,888	1,069,888	9,960,000
PP Loan*	General	790,000	120,000	30,324	150,324	670,000
Water Revenue Reservoir	Water	18,175,000	875,000	670,050	1,545,050	17,300,000
OPWC Loan	Water	369,602	29,568	0	29,568	340,034
Wastewater GO Bonds	Sewer	9,655,000	210,000	334,900	544,900	9,445,000
Wastewater Revenue Bonds	Sewer	117,965,000	2,115,000	4,698,544	6,813,544	115,850,000
Non-Tax Rev Bonds (TIF)	TIF	9,100,000	440,000	291,888	731,888	8,660,000
Total Long Term Debt		168,134,602	5,149,568	6,534,843	11,684,411	162,985,034
TOTAL DEBT		173,069,602	5,849,568	6,658,218	12,507,786	167,220,034

